1. The Board agreed to undertake a review of the project activity “Use of blast furnace slag in the production of blended cement at Votorantim Cimentos” (0754).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment to determine the additionality of the proposed project activity, in particular:

   (a) whether the benefits of the CDM were considered explicitly before the decision to proceed with the project activity;

   (b) the existence and significance of barriers to increasing the level of blast furnace slag in blended cement from the blending level in the baseline thereby providing information on the financial consequences of the barriers claimed as well as all costs savings related to increasing the blast furnace slag content.; and

   (c) whether the project activity could be considered to be common practice.