Annex 23

Scope of the review on
“Grid-connected electricity generation from renewable sources at Satara by M/s Bajaj Auto Ltd. (BAL) using wind Power (0221)”

1. The Board agreed to undertake a review of the project activity; “Grid-connected electricity generation from renewable sources at Satara by M/s Bajaj Auto Ltd. (BAL) using wind Power (0221)”

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover:

   (a) An assessment of the evidence that the benefits of the CDM were considered by the project participants in taking the early decision to proceed with the implementation of the project activity by, inter alia, reviewing the resolutions and consideration of the Board of the company regarding this project;

   (b) An assessment of whether the additionality requirements have been met;

3. The Board nominated Mr. Xuedu Lu (lead), Mr. Hernan Carlino and Mr. Masaharu Fujitomi as members of the Review Team of this case. The review team may call on outside expertise in consultation with the Chair of the Board, as appropriate.