Annex 35

ADDITIONAL GUIDANCE RELATED TO REGISTRATION FEE FOR PROPOSED CLEAN DEVELOPMENT MECHANISM PROJECT ACTIVITIES

1. The COP/MOP at its first session decided that the share of proceeds to cover administrative expenses (SOP-Admin) of the clean development mechanism (CDM) shall be:

   (a) USD 0.10 per certified emission reduction issued for the first 15,000 tonnes of CO2 equivalent for which issuance is requested in a given calendar year;

   (b) USD 0.20 per certified emission reduction issued for any amount in excess of 15,000 tonnes of CO2 equivalent for which issuance is requested in a given calendar year.

2. The revised registration fee shall be the share of proceeds applied to the expected average annual emission reduction for the project activity over its crediting period.

3. The maximum registration fee payable based on this calculation shall be USD 350,000.

4. No registration fee has to be paid for CDM project activities with expected average annual emission reduction over the crediting period below 15,000 t CO2 equivalent.

5. The registration fee shall be deducted from the share of proceeds for administrative expenses. In effect, the registration fee is an advance payment of the SOP-Admin for the emission reductions achieved during the first year. If an activity is not registered, any registration fee above USD 30,000 shall be reimbursed.