Annex 7

Scope of the review on
“La Esperanza Hydroelectric Project (009)”

1. The Board agreed to undertake a review of the “La Esperanza Hydroelectric Project (009)”.

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover:

   (a) Inconsistent referencing to the dates of CDM-PDD submitted for registration and referred to in the validation report;

   (b) Time and reasons for revisions in CDM-PDD and their implications to the baseline setting and due account of public comments by the DOE;

   (c) Need for authorization and approval letter(s) from the Party(ies) involved linked to Community Development Carbon Fund, in accordance with the guidance by the Board contained in the CDM Glossary of terms;

   (d) The inconsistency in references to the capacity of the power plant (stage 1B of Phase 1 of the project activity) in the CDM-PDD and the composition of the displaced fuel in the baseline description;

   (e) Inconsistent reference to the size of reservoirs in different parts of the documentation submitted;

   (f) Clarification on the assessment by the DOE in the validation report of the additionality of the Phase 1 of the project activity;

   (g) Disclaimer by the DOE should be removed.

3. The Board requested Mr. José Miguez and Mr. Martin Enderlin to be responsible for supervising the review of this project activity and that Mr. Clifford Anthony Mahlung and Mr. Hans Jürgen Stehr will participate in the review team. The review team may call on outside expertise, in consultation with the Chair of the Board, as appropriate.